QUALITY SYNTHETICS INDUSTRIES LIMITED

CIN: L65929WB1975PLC029956

Registered Office: Room.No.107, Anand Jyoti Building, 1st floor, 41 Netaji Subhas Road, Kolkata, West Bengal .700001

Ph. No:- 033-65180616, E-mail Id: qualitysynthetic@gmail.com

	Un-Audited Financial Results for the quarter and half year ended on September 30,2018						Rs. (in lakh)
		For Quarter			Year to Date		For Year
	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for the previous year ended	Previous Year ended
		(30/09/2018)	(30/06/2018)	(30/09/2017)	(30/09/2018)	(30/09/2017)	(31/03/2018)
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
I	Revenue From Operations	0.00	0.00	0.00	0.00	0.00	0.00
II	Other Operating Income	73.72	20.45	18.90	94.17	36.60	101.56
III	Total Income (I+II)	73.72	20.45	18.90	94.17	36.60	101.56
IV	EXPENSES						
a	Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
b	Purchases of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00	0.00
c	Changes in inventories of finished goods, Stock-in-Trade and Work-in-progress	3.40	0.38	2.67	3.78	3.09	0.70
d	Employee benefits expense	4.44	4.00	3.99	8.44	7.39	16.34
e	Finance costs	6.47	8.47	6.01	14.94	12.23	22.39
f	Depreciation and amortization expense	0.30	0.77	0.56	1.07	1.13	2.14
g	Other expenses	40.03	4.65	5.29	44.68	8.91	24.44
	Total expenses (IV)	54.64	18.27	18.53	72.91	32.76	66.00
V	Profit/(loss) before exceptional items and tax (I-IV)	19.07	2.18	0.36	21.25	3.83	35.56
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit/(loss) before tax (V-VI)	19.07	2.18	0.36	21.25	3.83	35.56
VIII	Tax expense:						
	(1) Current tax	(9.12)	0.00	2.74	(9.12)	2.74	23.39
	(2) Deferred tax	0.00	0.00	0.00	0.00	0.00	0.00
IX	Profit (Loss) for the period from continuing operations	9.95	2.18	(2.38)	12.13	1.09	12.16
X	Profit/(loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XI	Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Profit/(loss) for the period (IX+XII)	9.95	2.18	(2.38)	12.13	1.09	12.16
XIV	Other Comprehensive Income		0.00		0.00	0.00	0.00
XV	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	9.95	2.18	(2.38)	12.13	1.09	12.16
XVI	Earnings per equity share (for continuing operation):						
	(1) Basic	0.18	0.04	(0.04)	0.22	0.02	0.22
	(2) Diluted	0.18	0.04	(0.04)	0.22	0.02	0.22
XVII	Earnings per equity share (for discontinued operation):						
	(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
XVIII	Earnings per equity share(for discontinued & continuing operations):						
	(1) Basic	0.18	0.04	(0.04)	0.22	0.02	0.22
	(2) Diluted	0.18	0.04	(0.04)	0.22	0.02	0.22

Notes:

1. The Company is a Non-Banking Finance Company (NBFC) registered with the Reserve Bank of India. The Provisions of IND-AS is not applicable for the Company for the reporting period.
2. The above Audited Financial Statement has been prepared on the basis of accounting policies adopted by the Company for preparing the statutory accounts in the past and is as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Quality Synthetics Limited

3	The Company does not have any exceptional or extraordinary items to report for the above period.
4	The above un- audited financial results for the quarter and half year ended on September 30, 2018 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13-11-2018.
5	The Auditors Review Report as required under Regulation 33 of SEB(Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed by the Statutory Auditors
6	Previous year period figures have been rearranged, regrouped wherever necessary to make them comparable with current period figures.
7	The results will be available on the Company's website www.qualitysyntheticfibre.com and at the stock exchange website at www.msei.com.

For QUALITY SYNTHETICS INDUSTRIES LTD.

AKHIL KUMAR SUREKA
Managing Director
DIN: 00060206

Date: 13-11-2018
Place: New Delhi

Standalone / Consolidated Statement of Assets and Liabilities			As at half year ended 30.09.2018	As at Previous year ended 31.03.2018
	ASSETS			
(1)	**Non-Current Assets**			
	(a)	Property, Plant and Equipment	41.62	4268585.79
	(b)	Capital work-in-progress		
	(c)	Investment Property		
	(d)	Goodwill		
	(e)	Other Intangible assets		
	(f)	Intangible assets under development		
	(g)	Biological Assets other than bearer plants		
	(h)	Financial Assets		
	(i)	Investments	1033.28	103328483.10
	(ii)	Trade receivables		
	(iii)	Loans	2053.96	136012054.00
	(iv)	Others (to be specified)		
	(i)	Deferred tax assets (net)	4.41	440993.00
	(i)	Other non-current assets		
(2)	**Current Assets**			
	(a)	Inventories	557.01	56079602.00
	(b)	Financial Assets		
	(i)	Investments		
	(ii)	Trade receivables		
	(iii)	Cash and cash equivalents	7.60	38953923.42
	(iv)	Bank balances other than (iii) above		
	(v)	Loans		
	(vi)	Others (to be specified)		
	(c)	Current Tax Assets (Net)		
	(d)	Other current assets	59.14	5070546.67
	Total Assets		**3757.02**	**344154187.98**
	EQUITY AND LIABILITIES			
	Equity			
	(a)	Equity Share capital	550.00	55000000.00
	(b)	Other Equity		
		Reserve and Surplus	2,596.06	258557743.98
	LIABILITIES			
(1)	**Non-Current Liabilities**			
	(a)	Financial Liabilities		
	(i)	Borrowings	517.99	22588722.00
	(ii)	Trade payables		
	(iii)	Other financial liabilities (other than those		
	(b)	Provisions		
	(c)	Deferred tax liabilities (Net)		
	(d)	Other non-current liabilities		
(2)	**Current Liabilities**			
	(a)	Financial Liabilities		
	(i)	Borrowings		
	(ii)	Trade payables	0.39	65295.00
	(iii)	Other financial liabilities (other than those		
	(b)	other current liabilities	67.02	5940672.00
	(c)	Provisions	25.57	2001755.00
	(d)	Current Tax Liabilities (Net)		
	Total Equity and Liabilities		**3757.02**	**344154187.980**

For QUALITY SYNTHETICS INDUSTRIES LTD.

AKHIL KUMAR SUREKA
Managing Director
DIN: 00060206

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