QUALITY SYNTHETICS INDUSTRIES LIMITED

CIN: L65929WB1975PLC029956

Registered Office: Room.No.107, Anand Jyoti Building, 1st floor, 41 Netaji Subhas Road, Kolkata, West Bengal ,700001

Ph. No:- 033-65180616, E-mail Id: qualitysynthetic@gmail.com,Web-site:www.qualitysyntheticfibre.com

Statement of Standalone Un-Audited Financial Results for the Quarter and Nine Months Ended on December 31, 2018 (Rs. In lakhs)

		Quarter Ended			9 Months ended		Year Ended
	Particulars	3 months ended in current year	Preceding 3 months ended in current year	Corresponding 3 months ended in the previous year	9 months ended in current year	9 months ended in previous year	Previous Year ended
		(31/12/2018)	(30/09/2018)	(31/12/2017)	(31/12/2018)	(31/12/2017)	(31/03/2018)
		Unaudited	Unaudited	Unaudited	Un-audited	Un-audited	Audited
I	Revenue From Operations	0.00	0.00	0.00	0.00	0.00	0.00
II	Other Income	4.01	73.72	27.87	98.18	64.47	101.56
III	**Total Income (I+II)**	4.01	73.72	27.87	98.18	64.47	101.56
IV	EXPENSES						
a	Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
b	Purchases of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00	0.00
c	Changes in inventories of finished goods, Stock-in-Trade and Work-in-progress	(7.04)	3.40	0.96	(3.26)	4.05	0.70
d	Employee benefits expense	3.12	4.44	4.07	11.56	11.46	16.34
e	Finance costs	5.63	6.47	4.84	20.57	17.07	22.39
f	Depreciation and amortization expense	0.54	0.30	0.57	1.61	1.70	2.14
g	Other expenses	3.29	40.03	12.01	47.97	20.92	24.44
	Total expenses (IV)	5.54	54.64	22.45	78.45	55.20	66.00
V	Profit/(loss) before exceptional items and tax (I- IV)	(1.53)	19.07	5.42	19.73	9.27	35.56
VI	Exceptional Items						0.00
VII	Profit/(loss) before tax (V-VI)	(1.53)	19.07	5.42	19.73	9.27	35.56
VIII	Tax expense:						
	(1) Current tax	(3.20)	(9.12)	0.16	5.92	2.90	23.39
	(2) Deferred tax	0.00	0.00	0.00	0.00	0.00	0.00
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	1.67	9.95	5.26	13.81	6.37	12.16
X	Profit/(loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XI	Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	0.00	0.00	0.00		0.00	0.00
XIII	**Profit/(loss) for the period (IX+XII)**	1.67	9.95	5.26	13.81	6.37	12.16
XIV	**Other Comprehensive Income**		0.00		0.00	0.00	0.00
XV	**Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the period)**	1.67	9.95	5.26	13.81	6.37	12.16
XVI	**Earnings per equity share (for continuing operation):**						
	(1) Basic	0.03	0.18	0.10	0.25	0.12	0.22
	(2) Diluted	0.03	0.18	0.10	0.25	0.12	0.22
XVII	**Earnings per equity share (for discontinued operation):**						
	(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
XVIII	**Earnings per equity share(for discontinued & continuing operations):**						
	(1) Basic	0.03	0.18	0.10	0.25	0.12	0.22
	(2) Diluted	0.03	0.18	0.10	0.25	0.12	0.22

Notes:

1. The above Un-audited Financial Statement has been prepared on the basis of accounting policies adopted by the Company for preparing the statutory accounts in the past and is as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. The Company is a Non-Banking Finance Company (NBFC) registered with the Reserve Bank of India. The Provisions of IND-AS is not applicable for the Company for the reporting period.
3. The Company does not have any exceptional or extraordinary items to report for the above period.
4. The above unaudited financial results for the quarter and nine months ended on 31.12.2018 were reviewed by the Audit Committee and approved by the Board of Directors at its respective meeting held on 12-02-2019
5. The Limited Review Report as required under Regulation 33 of SEBI (Listing Obligations & Disclosure Requirement) Regulations, 2015 has been prepared by Statutory Auditors.
6. Previous year period figures have been rearranged, regrouped wherever necessary to make them comparable with current period figures.
7. The results will be available on the Company's website www.qualitysyntheticfibre.com and at the stock exchange website at www.msei.com

For QUALITY SYNTHETIC INDUSTRIES LIMITED

Quality Synthetic Industries Limited

(A.K. Sureka)
Managing Director
DIN:00060206

Date: 12-02-2019
Place: New Delhi

SENSONS
CHARTERED ACCOUNTANTS

Head Office:
667, SECTOR-28
FARIDABAD, HARYANA
Phone: 0129-4042914

Branch Office
1278, SECTOR-29
FARIDABAD, HARYANA
Phone:0129-4045029

Limited Review Report on the Unaudited Financial Results of Quality Synthetic Industries Limited for the Quarter & Nine-months ended 31st December, 2018 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To the Board of Directors,
Quality Synthetic Industries Limited

We have reviewed the accompanying statement of unaudited financial results of **QUALITY SYNTHETIC INDUSTRIES LIMITED** ('the Company') for the Quarter and Nine-months ended December 31, 2018 ('the statement'), being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016 (Listing Regulations).

This statement, is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 12th February, 2019. Our responsibility is to issue a report on these financial Statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed under Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SENSONS
Chartered Accountants
Firm's Regn. No.002817N

SENSONS CHARTERED ACCOUNTANTS FARIDABAD

(SUNIL KUMAR JAIN)
PARTNER
Membership No.82843

Place : Faridabad
Date : 12/02/2019